

City of London: Projects Procedure Corporate Risks Register

Project Name:			CAS Capital Delivery Programme					PM's overall risk rating:		Medium		CRP requested this gateway		£ -		Average unmitigated risk		8.9				Open Risks		7											
Unique project identifier:			TBC		Total estimated cost (exc risk):					£ 5,311,867		Total CRP used to date		£ -		Average mitigated risk score		3.9				Closed Risks		0											
General risk classification												Mitigation actions												Ownership & Action											
Risk ID	Gateway	Category	Description of the Risk	Risk Impact	Description	Likelihood Classification pre-mitigation	Impact Classification pre-mitigation	Risk score	Costed Impact pre-mitigation (£)	Costed Risk Provision requested Y/N	Confidence in the estimation	Mitigating actions	Mitigation cost (£)	Likelihood Classification on post-mitigation	Impact Classification on post-mitigation	Costed impact post-mitigation (£)	Post-Mitigation risk score	CRP used to date	Use of CRP	Date raised	Named Departmental Risk Manager/ Coordinator	Risk owner (Named Officer or External Party)	Date Closed OR/ Realised & moved to Issues	Comment(s)											
R1	5	(2) Financial	Inflation rate increasing up to 15%	The overall cost of the projects will increase with labour intensive projects being less exposed to inflationary changes.		Likely	Major	15	£800,792.00	N	C – Uncomfortable	Allocate a budget to absorb a 15% inflation increase	£796,780.00	Likely	Minor	£0.00	4	£0.00		N/A	01/11/22	City Surveyor's, Corporate Energy Team	Rodrigo Matabuena		None of the Risks identified will be materialised at this GW stage. More quantifiable detail will emerge in subsequent GW stages.										
R2	5	(2) Financial	Delays on program implementation due lack of dedicated project management resource	Programme failing to meet delivery deadlines		Possible	Serious	6	£106,772.00	N	C – Uncomfortable	The total project cost has been uplifted with a 7% provision for project management fees. A dedicated project manager is expected to be appointed to deliver the programme. Early engagement with Minor Projects Team to assess resource allocation.	£107,565.14	Possible	Minor	£0.00	3	£0.00		N/A	01/11/22	City Surveyor's, Corporate Energy Team	Rodrigo Matabuena												
R3	5	(4) Contractual/Partnership	Partnership with Vital Energi failing to deliver the projects as expected	Delays in the delivery of the programme. Additional procurement activities to source new contractors. Additional works and/or variation of works		Possible	Serious	6	£266,931.00	N	B – Fairly Confident	Review potential procurement routes for appointing new contractors. Allocating the necessary resources to ensure there is a close monitoring of Vital's activities.	£262,937.02	Possible	Minor	£0.00	3	£0.00		N/A	01/11/22	City Surveyor's, Corporate Energy Team	Rodrigo Matabuena												
R4	5	(5) H&S/Wellbeing	Asbestos Management	New asbestos surveys and potentially works to remove some asbestos.		Likely	Major	16	£106,772.00	N	C – Uncomfortable	Good project planning, driven by competent appointed Project Manager, to minimise the likelihood and impact of known or potential disruption. This could include the timing of works, provision of temporary alternative services, and ensuring this is well communicated to stakeholders. Good selection of Main Contractor. Good communication between the project team and stakeholder.	£107,565.14	Likely	Minor	£0.00	4	£0.00		N/A	01/11/22	City Surveyor's, Corporate Energy Team	Rodrigo Matabuena												
R5	5	(2) Financial	Reduction on energy prices	A reduction on the energy prices would directly impact the financial performance of the proposed activities, increasing the length of the paybacks.		Possible	Serious	6	£0.00	N	C – Uncomfortable	Forecast the financial performance with conservative figures and update them regularly to ensure there is transparency in the projected financial performance. Procure contractors via Energy Performance Contract with guaranteed savings.	£0.00	Possible	Serious	£0.00	6	£0.00		N/A	01/11/22	City Surveyor's, Corporate Energy Team	Rodrigo Matabuena												
R6	2	(4) Contractual/Partnership	Site changes tenancy status forcing early decommissioning of the assets	Financial savings are not materialised		Possible	Serious	6	£0.00	N	D – Very Uncomfortable	Continuous consultation with asset managers throughout the implementation of the programme, ensuring the payback of any measures to be installed is within the life expectancy of the buildings / leases.	£0.00	Rare	Minor	£0.00	1	£0.00		N/A	01/11/22	City Surveyor's, Corporate Energy Team	Rodrigo Matabuena												
R7	5	(2) Financial	Delays to decision making or surveys due to a significant outbreak of the Corona virus.	Delays to project programme.		Possible	Serious	6	£0.00	N	B – Fairly Confident	Revise project programme as required	£0.00	Possible	Serious	£0.00	6	£0.00		N/A	01/11/22	City Surveyor's, Corporate Energy Team	Rodrigo Matabuena												
R8									£0.00				£0.00					£0.00																	